

AMERICAN PENSION SERVICES, INC.

DIRECTION LETTER

REQUEST TO TRANSFER ACCOUNT TO SUCCESSOR EQUITY TRUST COMPANY

The United States District Court for the District of Utah has entered an Order Approving Amended Modified Plan of Liquidation ("Order") in Case No. 2014-cv-00309. Pursuant to the Order, I am making a formal request that the Court-Appointed Receiver transfer my account at American Pension Services ("APS") to the Court-approved successor administrator/custodian, Equity Trust Company, ("Successor").

By submitting this Direction Letter and signing below, I hereby acknowledge that I have met the requirements under the Order and confirm that any and all account funds which may be held by another party, such as a loan servicer, property manager, etc., have been deposited into the APS account prior to the transfer to Equity Trust Company. I have been advised to discuss any potential tax consequences of any payment or contribution made under this direction letter with an independent tax or financial advisor or legal counsel. I understand that I may be subject to a blackout period on transactions preceding or following the transfer. Please check appropriate boxes:

- I am current or am paying herewith all outstanding APS management fees. (NOTE: The Receiver shall be entitled to refuse to complete the transfer of an APS client's account until all outstanding fees have been paid.)
- My account currently has sufficient cash to cover the 10% allocation of loss. I hereby direct the Receiver to retain that amount and transfer the balance of my account to the Successor. I understand I will receive a Contingent Repayment Agreement representing a right to repayment of the ten percent (10%) retained by the Receiver as my share of the loss allocation.
- I am submitting herewith a total of \$ _____, which represents 10% of my account value as of April 25, 2014 and is my Court-ordered contribution to the loss allocation. I understand I will receive a Contingent Repayment Agreement representing a right to repayment of the ten percent (10%) remitted to the Receiver as my share of the loss allocation.

Signed this _____ day of _____, 2015.

Account Name(s): _____

Account Number(s): _____

Signature: _____

Address: _____

Phone Number(s): _____

E-mail(s): _____

Please make checks payable to American Pension Services and send this Letter, all forms, and all funds due to the Court-appointed Receiver for American Pension Services, Inc., via postal mail at 4168 W. 12600 S., Suite 300, Riverton, Utah 84096.

1 ACCOUNT HOLDER INFORMATION

LEGAL NAME (Last, First, Middle) <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.				ACCOUNT TYPE YOU ARE APPLYING FOR	
PHYSICAL ADDRESS (Required - No P.O. Box)				<input type="checkbox"/> Traditional <input type="checkbox"/> Roth <input type="checkbox"/> SEP (5305 form required)	
CITY	COUNTY	STATE	ZIP CODE		
MAILING ADDRESS (If different from above - P.O. Box may be used)					
CITY	COUNTY	STATE	ZIP CODE		
SOCIAL SECURITY NUMBER		DATE OF BIRTH (MM/DD/YYYY)	COUNTRY OF CITIZENSHIP <input type="checkbox"/> USA <input type="checkbox"/> Other _____		
EMAIL ADDRESS (Important - to notify you of information pertaining to your IRA) ¹			ONLINE QUARTERLY STATEMENT <input type="checkbox"/> I elect to receive my quarterly statement electronically		
HOME PHONE NUMBER	BUSINESS PHONE NUMBER		MOBILE PHONE NUMBER		
<input type="checkbox"/> Check box if this is a beneficiary account you have inherited from another individual			<input type="checkbox"/> Check box if the account owner is a minor (Please also complete and submit the Adult/Guardian worksheet)		

2 DESIGNATE YOUR SECURITY INFORMATION

SELECT A 6-DIGIT PIN NUMBER² A PIN number is used to verify your identity when calling your First Class Service Team and to provide online access to your account information.

Confidential Six Digit Pin Number: (Must Be Entirely Numeric)

EXAMPLE: 1 2 3 4 5 6

SELECT A SECURITY QUESTION Please select one of the following questions below and provide an answer. If you forget your PIN Number, this question can be used in place of the pin.

What's my pet's name? What's my mother's maiden name? What high school did I attend? Answer: _____

3 BENEFICIARY DESIGNATION

The following individual(s) or entity(ies) shall be my primary and/or contingent beneficiary(ies). If neither primary nor contingent is indicated, the individual or entity will be deemed to be a primary beneficiary. If more than one primary beneficiary is designated and no distribution percentages are indicated, the beneficiaries will be deemed to own equal share percentages in the IRA. Multiple contingent beneficiaries with no share percentage indicated will also be deemed to share equally.

If any primary or contingent beneficiary dies before I do, his or her interest and the interest of his or her heirs shall terminate completely, and the percentage share of any remaining beneficiary(ies) shall be increased on a prorata basis. If no primary beneficiary(ies) survives me, the contingent beneficiary(ies) shall acquire the designated share of my IRA.

Name (first, middle, last) Address (including country of residence)	Date of Birth (mm/dd/yyyy)	Social Security Number	Country(ies) of Citizenship	Relationship	Primary or contingent	Share %
1.					<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	
2.					<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	
3.					<input type="checkbox"/> Primary <input type="checkbox"/> Contingent	

This section should be reviewed if either the trust or the residence of the IRA holder is located in a community or marital property state and the IRA holder is married. Due to the important tax consequences of giving up one's community property interest, individuals signing this section should consult with a competent tax or legal advisor.

CURRENT MARITAL STATUS: I am not married - I understand that if I become married in the future, I must complete a new IRA Designation of Beneficiary form.
 I am married - I understand that if I choose to designate a primary beneficiary other than my spouse, my spouse must sign below.

CONSENT OF SPOUSE: I am the spouse of the aforementioned IRA holder. I acknowledge that I have received a fair and reasonable disclosure of my spouse's property and financial obligations. Due to the important tax consequences of giving up my interest in this IRA, I have been advised to see a tax professional.

I hereby give the IRA holder any interest I have in the funds or property deposited in this IRA and consent to the beneficiary designation(s) indicated above. I assume full responsibility for any adverse consequences that may result. No tax or legal advice was given to me by the Custodian.

Signature of Spouse _____ Date _____

FOR EQUITY TRUST COMPANY USE ONLY Account Number _____ Event Code _____	Tracking Code _____
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NOTICE

My account consists solely of illiquid assets and I am electing to wait to transfer my account until guidance is received from the IRS regarding the PLR. I understand that I will have thirty (30) days after I receive notice of IRS action to submit a direction letter to transfer and contribute my share of the loss allocation.

I understand that if I have sufficient cash and/or assets that can be liquidated to cover the loss allocation, I am not entitled to wait until the IRS issues guidance on the PLR.

I further understand that the failure to either direct the Receiver to transfer my account or return the Notice by June 30, 2015 may result in action being taken by the Receiver as follows:

- Imposing a lien on your client account asset(s);
- Pursuing collection from clients who refuse to abide by the Plan and, if necessary liquidating the assets held by the IRA account and retaining the client's proportionate share of the loss allocation with the balance, if any, transferred to Equity on behalf of the APS client.
- APS may also resign as administrator and refuse to transfer the account to Equity Trust, which will require the Receiver to issue a 1099 IRS tax notice based on APS's recorded value of their assets as of April 25, 2014, which may have significant tax consequences.

Name: _____

Date: _____

Account number: _____

Signature: _____

Conference Details

Company Name:	Ballard Spahr LLP - Salt Lake City
Client ID:	4354336
Moderator Name:	Lori Brown
Conference Title:	APS Telephonic Tutorial
Conference ID:	2583971
Lines Reserved (Dial-In):	250
Lines Reserved (Dial-Out):	

Please dial in for your pre-conference 15 minutes prior to the scheduled start time using the Conference ID and phone number below. If you are the Moderator/Speaker, please alert the Meeting/Event Specialist.

Conference ID: 2583971
Speakers, Int'l Toll: 719-325-4908
Speakers, US/CAN Toll free: 877-857-6150

Schedule

This conference is scheduled for the following times: **(Note: Times are in Mountain Time)**

5:00 PM Thursday, June 18, 2015 for a duration of 1 hour (7:00 PM Eastern, 6:00 PM Central, 4:00 PM Pacific)

Participant Access

Conference Title:	APS Telephonic Tutorial
Company Name:	Ballard Spahr LLP - Salt Lake City
Moderator Name:	Lori Brown

Participant Access - Dial in 5-10 minutes prior to the start time using the Conference ID and phone number below.

Conference ID: 2583971
Participants, Int'l Toll: 719-325-4804
Participants, US/CAN Toll free: 877-857-6144
Int'l toll free - Argentina: 0800 444 8243
Int'l toll free - Australia: 1 800 617 345

Int'l toll free - Austria:	0800 295 793
Int'l toll free - Bahamas:	1 800 203 8243
Int'l toll free - Belgium:	0 800 75 852
Int'l toll free - Brazil:	0 800 038 0502
Int'l toll free - Bulgaria:	00 800 115 1144
Int'l toll free - Chile:	123 0020 6703
Int'l toll free - China, Northern Region:	10 800 714 1511
Int'l toll free - China, Southern Region:	10 800 140 1377
Int'l toll free - Colombia:	01 800 518 1235
Int'l toll free - Czech Republic:	800 700 627
Int'l toll free - Denmark:	80 883 474
Int'l toll free - Dominican Republic:	1 888 751 4803
Int'l toll free - Ecuador:	1 800 020 509
Int'l toll free - France:	0 800 914 217
Int'l toll free - Germany:	0 800 183 0668
Int'l toll free - Greece:	00 800 161 2203 8243
Int'l toll free - Hong Kong:	800 968 835
Int'l toll free - Hungary:	06 800 112 85
Int'l toll free - India:	000 800 1007 606
Int'l toll free - Indonesia:	001 803 016 8243
Int'l toll free - Ireland:	1 800 947 407
Int'l toll free - Israel:	1 80 925 8243
Int'l toll free - Italy:	800 789 381
Int'l toll free - Japan:	00348 0040 0942
Int'l toll free - Latvia:	8000 3532
Int'l toll free - Lithuania:	8 800 3 09 71
Int'l toll free - Luxembourg:	800 2 4396
Int'l toll free - Malaysia:	1800 81 4728
Int'l toll free - Mexico:	001 800 514 8243
Int'l toll free - Monaco:	800 93 601
Int'l toll free - Netherlands:	0 800 022 1719
Int'l toll free - New Zealand:	0 800 451 591
Int'l toll free - Norway:	800 188 28
Int'l toll free - Panama:	00 800 226 8243
Int'l toll free - Philippines:	1 800 111 016 50
Int'l toll free - Poland:	00 800 112 41 48
Int'l toll free - Portugal:	800 827 563
Int'l toll free - Russian Federation:	810 800 2920 1012

Int'l toll free - Singapore, Singapore:	800 101 2323
Int'l toll free - Slovakia:	0800 606 370
Int'l toll free - Slovenia:	0 800 80441
Int'l toll free - South Africa:	0 800 982 293
Int'l toll free - South Korea, Korea, Republic Of:	003 0813 2347
Int'l toll free - Spain:	900 937 669
Int'l toll free - Sweden:	02 079 4840
Int'l toll free - Switzerland:	0 800 890 126
Int'l toll free - Taiwan:	00 801 127 460
Int'l toll free - Thailand:	001 800 156 203 8243
Int'l toll free - Trinidad and Tobago:	1800 203 8243
Int'l toll free - United Arab Emirates:	800 017 0998
Int'l toll free - United Kingdom:	0 808 101 7162
Int'l toll free - Uruguay:	0004 019 0352
Int'l toll free - Venezuela:	0 800 100 8542

Schedule

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Conference Details

Company Name:	Ballard Spahr LLP - Salt Lake City
Client ID:	4354336
Moderator Name:	Lori Brown
Conference Title:	APS Telephonic Tutorial
Conference ID:	8287686
Lines Reserved (Dial-In):	250
Lines Reserved (Dial-Out):	

Please dial in for your pre-conference 15 minutes prior to the scheduled start time using the Conference ID and phone number below. If you are the Moderator/Speaker, please alert the Meeting/Event Specialist.

Conference ID:	8287686	
Speakers, Int'l Toll:		719-325-2392
Speakers, US/CAN Toll free:		888-352-6793

Schedule

This conference is scheduled for the following times: (Note: Times are in Mountain Time)
9:00 AM Thursday, June 18, 2015 for a duration of 1 hour (11:00 AM Eastern, 10:00 AM Central, 8:00 AM Pacific)

Participant Access

Conference Title:	APS Telephonic Tutorial
Company Name:	Ballard Spahr LLP - Salt Lake City
Moderator Name:	Lori Brown

Participant Access - Dial in 5-10 minutes prior to the start time using the Conference ID and phone number below.

Conference ID:	8287686	
Participants, Int'l Toll:		719-457-2633
Participants, US/CAN Toll free:		888-298-3457
Int'l toll free - Argentina:		0800 666 3161
Int'l toll free - Australia:		1 800 106 406

Int'l toll free - Austria:	0800 291 949
Int'l toll free - Bahamas:	1 800 205 5965
Int'l toll free - Belgium:	0 800 75 239
Int'l toll free - Brazil:	0800 891 6845
Int'l toll free - Bulgaria:	00 800 120 1112
Int'l toll free - Chile:	123 0020 9727
Int'l toll free - China, Northern Region:	10 800 714 1202
Int'l toll free - China, Southern Region:	10 800 140 1181
Int'l toll free - Colombia:	01 800 518 0790
Int'l toll free - Czech Republic:	800 700 295
Int'l toll free - Denmark, Denmark:	80 886 220
Int'l toll free - Finland:	0 800 119 655
Int'l toll free - France:	0 800 903 255
Int'l toll free - Germany:	0 800 181 9023
Int'l toll free - Greece:	00 800 161 2205 5965
Int'l toll free - Hong Kong:	800 901 111
Int'l toll free - Hungary:	06 800 162 51
Int'l toll free - India:	000 800 100 7362
Int'l toll free - Indonesia:	001 803 017 5965
Int'l toll free - Ireland:	1 800 760 612
Int'l toll free - Israel:	1 80 924 6042
Int'l toll free - Italy:	800 873 740
Int'l toll free - Japan:	00531 16 0845
Int'l toll free - Latvia:	8000 4766
Int'l toll free - Lithuania:	8 800 3 05 26
Int'l toll free - Luxembourg:	800 2 7666
Int'l toll free - Malaysia:	1800 81 3715
Int'l toll free - Mexico:	001 800 514 5965
Int'l toll free - Monaco:	800 93 417
Int'l toll free - Netherlands:	0 800 023 5304
Int'l toll free - New Zealand:	0 800 451 031
Int'l toll free - Norway:	800 196 66
Int'l toll free - Panama:	00 800 226 5965
Int'l toll free - Philippines:	1 800 1110 0863
Int'l toll free - Poland:	00 800 111 49 59
Int'l toll free - Portugal:	800 819 729
Int'l toll free - Russian Federation:	810 800 2705 1012
Int'l toll free - Singapore, Singapore:	800 101 2003

Int'l toll free - Slovakia:	0800 606 722
Int'l toll free - Slovenia:	0 800 80204
Int'l toll free - South Africa:	0 800 980 989
Int'l toll free - South Korea, Korea, Republic Of:	003 0813 1964
Int'l toll free - Spain:	900 947 605
Int'l toll free - Sweden:	02 079 0880
Int'l toll free - Switzerland:	0 800 564 398
Int'l toll free - Taiwan:	00 801 126 974
Int'l toll free - Thailand:	001 800 156 205 5965
Int'l toll free - United Kingdom:	0 808 101 1147
Int'l toll free - Uruguay:	0004 019 0189
Int'l toll free - Venezuela:	0 800 100 8304

Schedule

This conference is scheduled for the following times: **(Note: Times are in Mountain Time)**

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