

October 20, 2017

Re: Notice of Proposed Plan of Distribution – *SEC v. American Pension Services and Curtis L. DeYoung*, Case No. 2:14-cv-00309-RJS-DBP

To Whom it May Concern:

You are receiving this letter because you submitted a proof of claim to the Court-appointed Receiver of American Pension Services, Inc. ("APS"). Please be advised that the Receiver has filed her proposed Plan of Distribution with the Court ("Plan of Distribution"). A copy of the proposed Plan of Distribution is available at www.apsreceiver.com.

On February 27, 2015, the Court approved the Receiver's Plan of Liquidation. Under the Plan of Liquidation, Creditors with valid claims are only entitled to a distribution on a pro-rata basis with the Account Owners after all administrative fees and the full amount of Account Owner claims is satisfied. Unfortunately, the Receiver's total recoveries are insufficient to fully satisfy the Account Owner claims. Thus, no funds are available for distribution to Creditors.

Please be advised that you have thirty (30) days from the date of this letter to provide a written objection to the Proposed Plan of Distribution. Objections must be made in writing and sent to the Receiver within thirty (30) days of the date of this letter, no later than November 20, 2017, at the following address:

American Pension Services, Inc.
c/o Melanie Vartabedian
Ballard Spahr LLP
201 South Main Street, Suite 800
Salt Lake City, UT 84111

All objections will be provided to the Court. The Court will hold a hearing to consider the Receiver's proposed Plan of Distribution and all objections to the Account Owner Claims List on December 19, 2017 at 10:00 am at the U.S. District Court, District of Utah, 351 S. West Temple in Judge Shelby's Courtroom.

If you are unable to access the proposed Plan of Distribution or Account Owner Claims List, please contact us at info@apsreceiver.com or by phone at 801 531-3062.

Sincerely,

A handwritten signature in black ink, appearing to read "Diane Thompson", with a long horizontal flourish extending to the right.

Diane A. Thompson